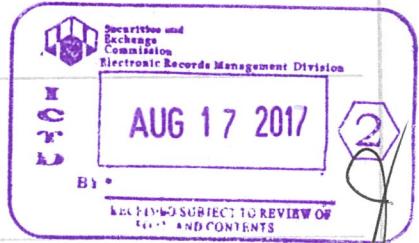


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

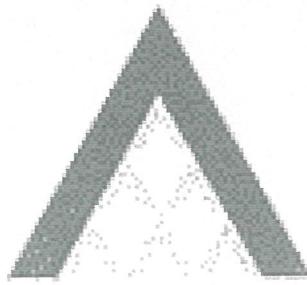


1. Date of Report (Date of earliest event reported)
Aug 14, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK PHP1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
PRESS RELEASE

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PRESS RELEASE "ALSONS 1ST HALF 2017 REVENUES RISE TO P3.58 BILLION DRIVEN BY SARANGANI POWER PLANT OPERATIONS"

Background/Description of the Disclosure

PRESS RELEASE REGARDING THE COMPANY'S 2ND QTR/1ST HALF 2017 FINANCIAL RESULTS

Other Relevant Information

PLEASE SEE ATTACHED

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

August 14, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head Listing and Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are pleased to inform the Exchange that the Audit, Risk & Related Party Transaction Committee of Alsons Consolidated Resources, Inc. approved on Thursday, August 10, 2017 the Unaudited Second Quarter Financial Statements of the Company. The SEC Form 17-Q will be submitted to the Securities and Exchange Commission before August 15, 2017.

We are also furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons 1st half 2017 revenues rise to P3.58 billion driven by Sarangani Power plant operations"

We trust that you find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer



Alsons Consolidated Resources, Inc.

Refer to: Robert F. Yenko, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenko@alcantaragroup.com (02) 982 3026

Alsons 1st half 2017 revenues rise to P3.58 billion driven by Sarangani Power plant operations

In a disclosure to the Philippine Stock Exchange (PSE) Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer – reported a 12% increase in revenues in the first half of 2017 to P3.58 billion from P3.20 billion in the same period last year. The main revenue contributor for this period was the first 105-megawatt (MW) section of ACR's 210 MW Sarangani Energy Corporation (SEC) coal-fired baseload power plant in Maasim, Sarangani Province, accounting for P2.19 billion in revenue.

ACR's net income for the first six months of 2017 was up by around 7% to P269 million from P251 million in the first half of 2016. Net income attributable to the parent company during this period rose to P85 million – a 63% jump from the P52 million in the first six months of 2016.

Earnings per share in the first half of this year grew 75% from P0.008 in 2016 to P0.014. ACR disclosed that financial results for the first half of the year were right on track with its 2017 operating plan and budget, and that the company looks forward to achieving significant revenue and income growth at the end of the year.

The first 105 MW section of the SEC plant began operating in April of 2016, providing much needed baseload power to over three million people residing in the provinces of Sarangani, Compostela Valley, Agusan del Norte, and Agusan del Sur; the cities of General Santos, Iligan, Butuan; and other major population centers of Mindanao. Construction of the SEC plant's second 105-MW section commenced in January of this year. Upon its completion that is targeted in the first half of 2019, SEC Section 2 is set to contribute another 105 MW of baseload power to benefit an additional three million residents of South Cotabato, Davao del Sur, Zamboanga del Norte, Zamboanga del Sur, Cagayan de Oro City, and other key areas of Mindanao. ACR expects the commencement of commercial operations of SEC Section 2 in 2019 to have a substantial positive impact on the company's revenue and bottom-line.

At a cost of nearly US\$600 million, the SEC power plant is the largest power investment in Sarangani Province and the entire Region 12. Aside from the SEC power plant, the company is also developing the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City. The SRPI plant, which will provide baseload power to Zamboanga City and other nearby areas, is scheduled to commence commercial operations in 2021.

In June of 2017, ACR entered into a partnership with Global Business Power Corporation (GBP), – an associate of Metro Pacific Investments Corporation (MPIC), giving GBP a 50% stake in Alsons Thermal Energy Corporation (ATEC) – the holding company for ACR's baseload coal-fired power plant assets. ACR expects the partnership agreement with GBP currently being reviewed by the Philippine Competition Commission (PCC) to be cleared within the third quarter of this year.

ACR also operates three diesel power facilities: the 103 MW Mapalad Power Corporation diesel plant in Iligan City, the 55 MW Southern Philippines Power Corporation facility in Alabel, Sarangani; and the 100 MW power plant of the Western Mindanao Power Corporation in Zamboanga City.



Alsons Consolidated Resources, Inc.

The company is entering the renewable energy sphere with its first 15 MW run-of-river hydro plant at the Siguil River in Maasim, Sarangani scheduled to begin construction this year and a 40 MW solar power project within the General Santos- Sarangani area.

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